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Proposed taxation of people with income from foreign sources

The Revenue Department is proposing to amend law to collect taxes from people who has income from abroad including the income is not brought into the country

At present, the law imposes tax on any one who resides in Thailand for more than 180 days in a year to pay taxes to Thailand if a Thai resident has and remit income from abroad into Thailand. But in the future the Revenue Department intends to propose amendment to the law to apply the principle of worldwide income, whereby the worldwide taxation is imposed on a resident of a country.

Should you have any question, please do not hesitate to contact us via info@bgloballaw.com

