



Requirement for Thai E-commerce Platforms to submit the Electronic Special Account

The Revenue Department has issued its Notification on 27 December 2023, regarding the requirement for Thai e-commerce platforms to set up and submit their electronic special account. The Notification requires each of Thailand-based electronic platforms with revenue of more than THB 1 billion in an account period to set up the electronic special account. Also, it requires the platforms or e-tax service providers to link its electronic system to the electronic system of the Revenue Department to submit the revenue gained from their online merchants to the Revenue Department within 150 days from the last day of the account period. The platforms, that previously reported revenue of more than THB 1 billion but the revenue falls not exceeding THB 1 billion in successive account period, still have to continue report the special account. The enforcement of the Notification begins in the account period starting from 1 January 2024.