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## Long-Term Resident (LTR) Visa

Regarding the new Notification of the Ministry of Interior on the LTR visa issued on 2 June 2022 (the "Notification"), the details of the Notification are as follows:

LTR visa shall be available to four types of foreigners including:

- ➤ Wealthy global citizens
- Wealthy Pensioners
- ➤ Work-from-Thailand professionals
- ➤ Highly skilled professionals

Please note that spouse and children under 20 years of age of an LTR visa holder also qualify (up to four dependents per a visa holder).

In addition, a LTR visa holder shall be entitled to the following benefits:

- A visa with 10-year validity (which can be extended);
- ➤ The requirement to report to immigration once a year;
- > Fast track service at airports;
- ➤ Multiple re-entry permit;
- Permission to work in Thailand (digital work permit);
- Personal income tax rate reduction to 17% for highly skilled professionals;
- Exemption from the four Thais to one foreigner employment requirement ratio.