



## Land and Building Tax for 2022-2023 will be kept at the same rate but not reduced by 90%

Thailand has implemented the Land and Building Tax Act B.E. 2562 (A.D. 2019) (the “LBTA”) to replace Household and Land Tax Act, B.E. 2475 (A.D.1932). The LBTA came into effect on 13th March 2019 while the payment under this LBTA is required from 1st January 2020, onwards. According to the Royal Decree on Land and Building Tax Reduction (No. 2) B.E. 2564 (2021), it reduces land and building tax payments by 90% in 2021 for the following types of land and buildings:

- (1) Land or building used for agricultural purposes;
- (2) Land or building used for residential purposes;
- (3) Land or building used for other purposes; and
- (4) Vacant or unused land or building.

However, the Royal Decree prescribing Land and Building Tax Rates B.E. 2564 (A.D. 2021) dated 13 December 2021 (the “Royal Decree”) issued under the LBTA, was issued to maintain the current land and building tax rates from the 2022 tax year. The land and building tax rates for each type of properties stipulated under the Royal Decree are provided below.

No.	Purpose of Use of Properties	Tax Rates
1	Agricultural Purpose	0.01% - 0.1 %
2	Residential Purpose	0.03% - 0.1%
		(Land and building owned by an individual whose name is registered in the house registration book.)
		0.02% - 0.1%
	(Building owned by an individual whose name is registered in the house registration book.)	
	0.02% - 0.1%	
	(Land and Buildings other than the above conditions.)	