



Asia Wealth Securities has its license revoked

The Securities and Exchange Commission (“SEC”) has ordered the revocation of Asia Wealth Securities (“AWS”)’ derivative business license, which took effect on 24 July 2023.

In general, the derivative business license will be issued to businesses that provide advisory services and performed as derivative fund managers. In order to maintain this license, these business operators must always be qualified and ready to support business operations, as well as protecting the interests of the investors.

However, in case of failure to meet these required qualifications under the related SEC regulations, it will result in severe penalties from the SEC in order to safeguard the integrity of the financial markets and ensure investor confidence.

The case of AWS is a great example which serves as a crucial lesson for all financial entities to uphold their responsibilities with utmost diligence, ensuring transparency and prioritizing the welfare of their investors to promote a healthy and resilient financial ecosystem. By doing so, businesses can maintain their licenses, contribute to market stability, and inspire trust among investors.

In conclusion, the revocation of AWS's derivative business license by the SEC serves as a significant reminder of the regulatory standards and responsibilities imposed on businesses

operating in the financial markets. It underscores the necessity for continuous compliance with the prescribed guidelines and laws, as well as the paramount importance of safeguarding the interests of investors. Financial entities must remain vigilant and dedicated to their roles as custodians of investor assets, which will ultimately contribute to a well-functioning and trustworthy financial landscape.

Should you have any question, please do not hesitate to contact us via info@bgloballaw.com

